

STATE OF INDIANA OFFICE OF THE TREASURER

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State Treasurer Richard Mourdock Announces the Successful Implementation of Remote Deposit Service for Indiana State Government

Service will increase efficiency in the processing of paper checks

INDIANAPOLIS (January 9, 2008) – State Treasurer Richard Mourdock announced today the successful implementation of Remote Deposit Service for Indiana State Government.

"As State Treasurer, I am committed to finding and using advanced technologies that will make our office and other State agencies more efficient and more productive," stated Mourdock.

Remote Deposit Service (RDS) allows employees in State agencies to transmit electronic copies of paper checks made payable to the State directly to the bank, instead of the traditional process of collecting and physically depositing the checks through the Treasurer of State's Office. Through the RDS process, efficiencies will not only be realized within the individual State agencies but within the Treasurer of State's Office as well.

Deputy Treasurer Kim Logan of the Treasurer of State's Office assisted the Indiana State Police in becoming the first State agency to pilot and successfully utilize the RDS program with the Indiana Department of Insurance adopting the program a short time later.

"I would like to thank both the Indiana State Police and the Indiana Department of Insurance for their willingness not only to implement the RDS program but their willingness to work with my office as well," stated Mourdock. "I am positive that the number of agencies that will use the RDS program will increase as more of the benefits of the program are realized."